

Asset Pricing Conference

Adam Smith Business School, University of Glasgow (UK) 13/14 June 2015

Programme

13 June 2015

9am Coffee

Chair: Craig Burnside

9:30-10:30am Seth Armitage (University of Edinburgh Business School), "Discount rates for long-term projects: the cost of capital and social discount rate compared"

10:30-11:30am Krishna Paudyal (University of Strathclyde Business School), "Cash Balances, R&D Intensity and Stock Returns", with Viet Cao (Monash) and Andrew Marshall (University of Strathclyde Business School)

11:30-11:45am Coffee

11:45-12:45pm John Crosby (Grizzly Bear Capital, London and University of Glasgow Adam Smith Business School), "Risk Sharing in International Economies and Market Incompleteness", with Mario Cerrato (Glasgow) and Gurdip Bakshi (University of Maryland).

12:45-1:45pm Lunch

1:45-2:45pm Gurdip Bakshi (University of Maryland), "An Inquiry into the Nature and Sources of Variation in the Excess Return of a Long-Term Bond".

2:45-3:45pm Svetlana Bryzgalova (LSE), "Spurious factors in linear asset pricing models".

3:45-4pm Coffee

4:5pm Pasquale Della Corte (Imperial College Business School) TBA

7:30pm Dinner

14 June 2015

9am-coffee

Chair: Mario Cerrato

9:30-10:30am Craig Burnside (Duke University and University of Glasgow Adam Smith Business School), “Identification and Inference in Linear Stochastic Discount Factor Models”

10:30-11:30am Alex Kntonikas (University of Glasgow Adam Smith Business School) TBA

11:30-12:30 Minjoo Kim (University of Glasgow Adam Smith Business School), “Spatial Dominance Efficiency of Investment”

12:30pm Lunch